



Building a Prosperous Southeast Asia: Moving from Ersatz to Echt Capitalism

Kunio Yoshihara

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Professor Yoshihara, an international expert on the Southeast Asian economies, looks beyond the causes of the current crisis to discuss what can be done to build a dynamic economy in Asia to ensure prosperity for the future. He takes the viewpoint that the only way to achieve this is to promote integration into the global economy through free trade and free capital movement. He puts forward a convincing argument that government intervention is not the way forward and has in fact helped cause the present crisis. But a prosperous future is possible, he argues, by renovating institutions and adapting new attitudes. A most timely book with lessons for other parts of the world as well as for Southeast Asia.

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